

LEARN BUDGET & ACTUAL (FY 2021-2022) CURRENT YEAR REVIEW <i>* in thousands</i>	REVENUES				EXPENDITURES				
	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Revenues	Estimated Revenues Receivable	Original Adopted Budget FY 20/21	Revised Budget	Year-to-Date Actual Expenditures	Year-to-Date Actual Encumbrances	Actual Available Budget
		as of 5-31-22	as of 5-31-22	as of 5-31-22		as of 5-31-22	as of 5-31-22	as of 5-31-22	as of 5-31-22
Departments & Programs									
Student Support Services	\$ 15,194	\$ 15,218	\$ 14,513	\$ 705	\$ 15,194	\$ 15,218	\$ 12,052	\$ 1,123	\$ 2,043
Goodwin Schools	\$ 9,050	\$ 9,102	\$ 8,409	\$ 693	\$ 9,050	\$ 9,102	\$ 8,365	\$ 1,357	\$ (620)
MSAP	\$ 2,794	\$ 5,119	\$ 1,822	\$ 3,297	\$ 2,794	\$ 5,119	\$ 2,025	\$ 1,628	\$ 1,466
Office of Teaching & Learning	\$ 1,430	\$ 1,947	\$ 1,423	\$ 524	\$ 1,430	\$ 1,947	\$ 1,343	\$ 336	\$ 268
Office of Innovation & Development	\$ 242	\$ 163	\$ 119	\$ 44	\$ 242	\$ 163	\$ 14	\$ -	\$ 149
Young Children & Families	\$ 1,993	\$ 2,146	\$ 1,204	\$ 942	\$ 1,993	\$ 2,146	\$ 1,605	\$ 336	\$ 205
Transportation	\$ 393	\$ 393	\$ 140	\$ 253	\$ 393	\$ 393	\$ 277	\$ 33	\$ 83
COVID Relief	\$ 2,876	\$ 4,503	\$ 321	\$ 4,182	\$ 2,876	\$ 4,503	\$ 1,154	\$ 185	\$ 3,164
Executive Services, Special Projects, IT	\$ 786	\$ 786	\$ 1,369	\$ (583)	\$ 786	\$ 786	\$ 2,228	\$ 559	\$ (2,001)
Dept & Programs Subtotal	\$ 34,758	\$ 39,377	\$ 29,320	\$ 10,057	\$ 34,758	\$ 39,377	\$ 29,063	\$ 5,557	\$ 4,757
Magnet Schools									
Regional Multicultural Magnet School	\$ 5,842	\$ 5,973	\$ 5,951	\$ 22	\$ 5,842	\$ 5,973	\$ 4,745	\$ 758	\$ 470
Marine Science Magnet High School	\$ 3,845	\$ 3,846	\$ 3,919	\$ (73)	\$ 3,845	\$ 3,846	\$ 3,067	\$ 452	\$ 327
The Friendship School	\$ 6,258	\$ 6,262	\$ 6,082	\$ 180	\$ 6,258	\$ 6,262	\$ 4,880	\$ 764	\$ 618
Three Rivers Middle College High School	\$ 965	\$ 962	\$ 977	\$ (15)	\$ 965	\$ 962	\$ 809	\$ 95	\$ 58
Magnet Schools Subtotal	\$ 16,910	\$ 17,043	\$ 16,929	\$ 114	\$ 16,910	\$ 17,043	\$ 13,501	\$ 2,069	\$ 1,473
Non-Operating Items									
ECHMC Insurance	\$ 13,970	\$ 15,402	\$ 12,971	\$ 2,431	\$ 13,970	\$ 15,402	\$ 14,188	\$ 747	\$ 467
Food Service	\$ 1,042	\$ 1,287	\$ 1,676	\$ (389)	\$ 1,042	\$ 1,287	\$ 1,105	\$ 147	\$ 35
Construction Projects	\$ 3,306	\$ 3,601	\$ -	\$ 3,601	\$ 3,306	\$ 3,601	\$ 1,407	\$ 597	\$ 1,597
Non-Operating Items Subtotal	\$ 18,318	\$ 20,290	\$ 14,647	\$ 5,643	\$ 18,318	\$ 20,290	\$ 16,700	\$ 1,491	\$ 2,099
Grand Total	\$ 69,986	\$ 76,710	\$ 60,896	\$ 15,814	\$ 69,986	\$ 76,710	\$ 59,264	\$ 9,117	\$ 8,329
Notes	Original budget amounts tie to the Board approved budget package dated June 10, 2021; revised budgets reflect ongoing activity such as new contracts, closure of Transportation program, and roll forward of 2 year Title grants.								
	MSAP = The \$15m 5 yr grant runs on a Federal year (Oct-Sept); original budget includes approved "Year 5" amounts only. Revised budget includes "Year 4 roll-forward for July-Sept and adjustments for year 5. Approximately \$13.0m spent to date.								
	OT&L = Revised budget includes additions for Teacher Residency Program (\$20k), CT English Learners Professional Development (\$20k), and Touch the Future Grant (\$60k).								
	Office of Innovation & Development = new department established to track various programs including paraprofessional testing (\$10k), NWEA (\$35k), Tech Consortium (\$120k), and Groton DoDEA grant (\$10k).								
	Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.								
	COVID Relief = LEARN received \$1,151,329 from the CARES Act and COVID funds of \$317,365 ESSER I, \$1,407,056 ESSER II, and \$2,568,834 ARP ESSER. FY 21-22 revised budget includes allocation for ARP ESSER grant.								
	Exec Services, Special Projects, IT = Expenses consist mainly of amounts paid to cover health insurance costs; all expenses will be offset by admin (12%) and health insurance allocations charged monthly to schools / departments.								
	Magnet School Programs = Revised budget includes additional \$43k for RMMS OEC Stabilization Grant.								

LEARN	REVENUES					EXPENDITURES						
	Revised Budget	Prior Year to Date Actual Revenues	Current Year to Date Actual Revenues	Revenues: Increase/ (Decrease)	Revenues: Increase; (Decrease) Change	Revised Budget	Prior Year to Date Actual Expenditures	Prior Year to Date Actual Encumbrances	Current Year to Date Actual Expenditures	Current Year to Date Actual Encumbrances	Expenses: Increase/ (Decrease)	Expenses: Increase; (Decrease) Change
		as of 5-31-22	as of 5-31-21	as of 5-31-22	as of 5-31-22		as of 5-31-22	as of 5-31-22	as of 5-31-21	as of 5-31-21	as of 5-31-22	as of 5-31-22
BUDGET & ACTUAL (FY 2021-2022)												
PRIOR YEAR COMPARISON												
<i>* in thousands</i>												
Departments & Programs												
Student Support Services	\$ 15,218	\$ 14,098	\$ 14,513	\$ 415	3%	\$ 15,218	\$ 11,563	\$ 1,122	\$ 12,052	\$ 1,123	\$ 490	4%
Goodwin Schools	\$ 9,102	\$ 7,130	\$ 8,409	\$ 1,279	18%	\$ 9,102	\$ 7,152	\$ 1,135	\$ 8,365	\$ 1,357	\$ 1,435	17%
MSAP	\$ 5,119	\$ 1,646	\$ 1,822	\$ 176	11%	\$ 5,119	\$ 2,177	\$ 1,442	\$ 2,025	\$ 1,628	\$ 34	1%
Office of Teaching & Learning	\$ 1,947	\$ 1,076	\$ 1,423	\$ 347	32%	\$ 1,947	\$ 1,105	\$ 140	\$ 1,343	\$ 336	\$ 434	35%
Office of Innovation & Development	\$ 163	\$ 41	\$ 119	\$ 78	>100%	\$ 163	\$ 30	\$ 6	\$ 14	\$ -	\$ (22)	-59%
Young Children & Families	\$ 2,146	\$ 1,659	\$ 1,204	\$ (455)	-27%	\$ 2,146	\$ 1,617	\$ 345	\$ 1,605	\$ 336	\$ (21)	-1%
Transportation	\$ 393	\$ 752	\$ 140	\$ (612)	-81%	\$ 393	\$ 941	\$ 137	\$ 277	\$ 33	\$ (768)	-71%
COVID Relief	\$ 4,503	\$ 1,318	\$ 321	\$ (997)	-76%	\$ 4,503	\$ 1,564	\$ 285	\$ 1,154	\$ 185	\$ (510)	-28%
Executive Services, Special Projects, IT	\$ 786	\$ 1,522	\$ 1,369	\$ (153)	-10%	\$ 786	\$ 2,034	\$ 1,186	\$ 2,228	\$ 559	\$ (433)	-13%
Dept & Programs Subtotal	\$ 39,377	\$ 29,243	\$ 29,321	\$ 77	0%	\$ 39,377	\$ 28,183	\$ 5,797	\$ 29,063	\$ 5,557	\$ 640	2%
Magnet Schools												
Regional Multicultural Magnet School	\$ 5,973	\$ 5,596	\$ 5,951	\$ 355	6%	\$ 5,973	\$ 4,659	\$ 690	\$ 4,745	\$ 758	\$ 154	3%
Marine Science Magnet High School	\$ 3,846	\$ 3,869	\$ 3,919	\$ 50	1%	\$ 3,846	\$ 2,953	\$ 510	\$ 3,067	\$ 452	\$ 56	2%
The Friendship School	\$ 6,262	\$ 5,514	\$ 6,082	\$ 568	10%	\$ 6,262	\$ 4,935	\$ 698	\$ 4,880	\$ 764	\$ 11	0%
Three Rivers Middle College High School	\$ 962	\$ 950	\$ 977	\$ 27	3%	\$ 962	\$ 822	\$ 118	\$ 809	\$ 95	\$ (36)	-4%
Magnet Schools Subtotal	\$ 17,043	\$ 15,929	\$ 16,930	\$ 1,001	6%	\$ 17,043	\$ 13,369	\$ 2,017	\$ 13,501	\$ 2,069	\$ 184	1%
Non-Operating Items												
ECHMC Insurance	\$ 15,402	\$ 15,643	\$ 12,971	\$ (2,672)	-17%	\$ 15,402	\$ 11,218	\$ 1,811	\$ 14,188	\$ 748	\$ 1,907	15%
Food Service	\$ 1,287	\$ 626	\$ 1,676	\$ 1,050	>100%	\$ 1,287	\$ 530	\$ 181	\$ 1,105	\$ 147	\$ 541	76%
Construction Projects	\$ 3,601	\$ -	\$ -	\$ -	0%	\$ 3,601	\$ 112	\$ 20	\$ 1,407	\$ 597	\$ 1,872	>100%
Non-Operating Items Subtotal	\$ 20,290	\$ 16,270	\$ 14,648	\$ (1,622)	-10%	\$ 20,290	\$ 11,860	\$ 2,012	\$ 16,700	\$ 1,492	\$ 4,320	31%
Grand Total	\$ 76,710	\$ 61,441	\$ 60,898	\$ (544)	-1%	\$ 76,710	\$ 53,412	\$ 9,826	\$ 59,264	\$ 9,118	\$ 5,144	8%

Variances: Revenues & Expenses

SSS = FY 21-22 revenue and expenses trending higher due to increase of student counts and increased para support services (~\$600k). Outplacement student counts projected at 79 students vs 75 in FY 20-21; magnet program student counts projected at 281 vs 296 for FY 20-21. Actual student counts at 66 for tuitions and 317 for magnet programs.

Goodwin = FY 21-22 revenue & expenses trending higher due to increased salary activity (additional grade at CTRM, admin/supervisor costs, and increased summer hours).

MSAP = FY 21-22 variances in revenue and expenses due to timing of activity; districts send invoices for reimbursement at different times throughout the year.

OT&L = FY 21-22 Goodwin fee revenue increased due to the additional students as CTRM; and LEAP contract with CREC for \$350k of which \$64k is LEARN's portion. Actual expenditures are consistent year over year; variances relate to timing of encumbrances.

OI&D = new department set up to track various programs including paraprofessional testing \$10k, NWEA \$35k, Tech Consortium \$120k, and Groton DoDEA grant \$10k.

YC&F = FY 20-21 revenues are higher due to timing of the fund requests from the State.

Transportation = FY 21-22 consists of LEARN's contract with M&J to transport RMMS, MSMHS, and TRMC students (offset by magnet transportation grant). Colchester SPED contract not renewed.

COVID = variances relate to the timing of COVID grant fund requests and related expense activity; \$321k revenue from ESSER II fund requests.

Exec Services = revenue includes employee insurance co-shares which vary based on the single vs family coverage census. Revenues are expected to be lower based on the reduction in insurance rates for FY 21-22. Expenses represent Org Support salaries and LEARN health insurance costs.

ECHMC Insurance = FY 21-22 revenue down due to the 15% decrease in rates; claim activity has been steadily increasing.

Food Service = In FY 20-21, this program faced challenges with participation due to COVID; for FY 21-22 we have increased participation resulting in higher federal/state reimbursements.

Construction = FY 21-22 expenses will continue to trend higher due to various construction projects (i.e. Hatchetts Hill roof and HVAC; demolition for phase 2 of Ocean Ave Learning Academy).